

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>admin@kpda.or.ke</u>

14 JULY 2017

Every week, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Our Readers: Property developers, real estate agents/ managers, professional firms, industry suppliers, government agencies, institutional investors, financial institutions and potential industry players.

What Readers Want to Know: Timely, current, helpful, problem solving information on the Kenyan property sector. "Well done is better than well said."

~ Benjamin Franklin~



IN THIS ISSUE:

- Update on KPDA Membership
- Invitation to KPDA Members to join the KPDA Regulatory Bodies Working Group
- The KPDA 2017 International Trip to UAE, September 2017
- NLC faces Sh27mn suit over Ndakaini dam land
- RE/MAX looks to grow real estate brokerage business in Kenya



CEO DE-BRIEF

UPDATE ON KPDA MEMBERSHIP

The KPDA family continues to grow!!! Help us to welcome our newest members:

CHERIEZ PROPERTIES

1.

2.

Cheriez Properties Ltd - Corporate



Town and Country Planners Association (TCPAK) - Associate



Moad Capital - Corporate



Meera Construction Ltd - Corporate

Varibul

4.

Karibu!!!

The KPDA Family now has 144 members.

INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.



CEO DE-BRIEF

The mandate of the KPDA Regulatory Bodies Working Group is to:

Lobby for KPDA's representation on the various management boards of relevant bodies;

Lobby for harmonization of various fees and levies;

Lobby for gazettement of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NEMA) fees;

Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues; Advocate for consumer protection in the industry.

NB:

All applicants must be representatives of current members of KPDA in good standing.

Each KPDA member can only nominate one representative from their organization.

Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address <u>admin@kpda.or.ke</u>.

INVITATION TO THE KPDA 2017 INTERNATIONAL TRIP TO UAE

The Kenya Property Developers Association has organized a trip to Dubai in the UAE, from Saturday 9th September to Friday 15th September 2017.

KPDA 2017 International Trip - Itinerary

Saturday, 9th September 2017: Arrival Sunday, 10th September 2017: Visit to Mixed Use Developments by Emaar Properties

Monday, 11th September 2017: Attendance to Cityscape Global Conference and Exhibition (optional) KPDA Welcoming Dinner
 Tuesday, 12th September 2017: Visit to Theme Park
 Wednesday, 13th September 2017: Presentation by Crystal Lagoons and visit to a Green Building
 Thursday, 14th September 2017: Free Day
 Friday, 15th September 2017: Departure

The **deadline for registration** is **Monday 31**st **July 2017** and there is no limit to the number of persons who can participate in the trip.

REQUIREMENTS FOR BOOKING

Kindly email admin@kpda.or.ke with the following:

Participant(s) full names Organization they are representing (if they are dependants, please indicate the name of the member company to whom the principal participant belongs to) Copy of the participant(s)'s passport

KEY HIGHLIGHTS

- NLC faces Sh27mn suit over Ndakaini dam land
- RE/MAX looks to grow real estate brokerage business in Kenya
- State waives Sh1.5bn loan owed to AFC by farmers
- Leaders oppose Uhuru's plan to lift ban on Mau Forest
- Tackling obstacles in marginalised areas
- Politics not pasture drives violence in Laikipia, Baringo
- Saudi Arabia embassy in lease dispute
- Cement maker ARM's employees buy 15 per cent stake in company
- Kidero promises cheap housing for city teachers
- EACC files cases to recover grabbed land in Kisii
- Broll East Africa appoints Heads of Research and Occupier Services to enhance operational efficiencies
- Africa's awakening real estate market
- Man in centre of Sh250 million Mavoko land tussle remanded
- Trans Nzoia valuer defends
 land acquisition
- Feature: Kenya's rural towns becoming new frontier for real estate developers
- Kenya: Raila's Utterances On Land and Talk On Historical Injustices
- Don't renew Kakuzi land leases, firm tormented our ancestors - residents
- Kenya constitutes committee set up to work out compensation over fluorspar



Public Policy and Advocacy

- Fred Kubai's widow wins big in 21-year estate row
- Bank gets nod to auction Uhuru kin's 443 acre land
- Our oil-rich 5k acres grabbed Keiyo clan
- Kijana Wamalwa's cousin sues his son for selling 93-acre family land without his knowledge

Real Estate and Construction

- When the cost of building your home changes midway
- Pain of Nairobi residents living in apartments that have no lifts
- Bathrooms that wash away stress

UPCOMING EVENT

The KPDA 2017 International Trip to UAE, September 2017

SATURDAY 9[™] – FRIDAY 15[™] SEPTEMBER KPDA 2017 INTERNATIONAL TRIP TO $| I \rangle | F$

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CHARGES ARE:

	KPDA MEMBERS	NON - KPDA MEMBERS
Per Person Single	USD 2, 200 (Kshs. 228, 360)	USD 2, 700 (Kshs.280, 260)
Per Person Sharing	USD 4, 000 (Kshs. 415, 200)	USD 5, 200 (Kshs. 539, 760)
For participants wishing to pay their own	USD 500 (Kshs. 51, 900)	USD 1, 000 (Kshs. 103, 800)
airfare and accommodation costs, there will	State of the second	
be administration fees charged		
EXCHANGE RATE OF USD TO KSHS, 103.8 APPLIED		

INCLUDED IN THE COST:

- Return air ticket to Dubai on Emirates Airlines
- 5 nights' accommodation (bed and breakfast) at the Ibis Deira Hotel
- Airport transfers
- · Transport management to site (and related) visits
- · One ticket to the chosen theme park

*Costs excludes extra visits, transport for personal shopping trips and or charges for attending the Cityscape Conference and Exhibition.

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- Organization they are representing (if they are dependants, please indicate the name of the member company to whom the principal participant belongs to) 3

Copy of the participant(s)'s passport For more information, please contact KPDA through the telephone numbers +254 737 530 290/0705 277 787. Website: www.kpda.or.ke.





We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

CONTACT US

THE KENYA PROPERTY **DEVELOPERS ASSOCIATION**

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Marcus Garvey Road

Kilimani Area

P. O. Box 76154 - 00508

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Tel: +254 737 530 290/705 277 787 Email: admin@kpda.or.ke

Website: www.kpda.or.ke



Creating a value driven, sustainable and socially responsible real estate industry

Development brings Development

UPCOMING EVENT

* The KPDA 2017 International Trip to UAE, September 2017



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Opportunity for KPDA Members to advertise through the KPDA MEDIA WEEKLY REVIEW REPORT

Are you a KPDA Member and would like to reach out to your potential clients? Look no further because you can have your advert featured **HERE** at a **DISCOUNT**!!!

For more information, kindly contact the Secretariat on:

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